

BUDGET BOOK

2021/2022



GENERAL FUND
HOUSING REVENUE ACCOUNT
CAPITAL PROGRAMME

GENERAL FUND REVENUE ACCOUNT BUDGET SUMMARY 2021/2022

Description	2020/2021	Movement	2021/2022
	Annual Budget		Annual Budget
	£	£	£
Cabinet	4,952,651	608,832	5,561,483
Community	3,365,505	719,707	4,085,212
Economy	(543,002)	244,472	(298,530)
Environment	2,707,390	1,218,849	3,926,239
Homes	1,333,340	(940,330)	393,010
TOTAL NET DIRECT COST OF SERVICES	11,815,884	1,851,530	13,667,414
Net recharge to HRA	(1,481,630)	(19,780)	(1,501,410)
Provision for the financing of capital spending	1,052,154	(320,434)	731,720
NET COST OF SERVICES	11,386,408	1,511,316	12,897,724
PWLB Bank Loan Interest Payable			
Finance Lease Interest Payable	48,340	111,070	159,410
Interest from Funding provided for HRA	(49,000)	2,600	(46,400)
Interest Receivable / Payable on Other Activities	234,878	(94,358)	140,520
Interest Received on Investments	(363,322)	(269,848)	(633,170)
Transfers into Earmarked Reserves	2,597,050	(235,678)	2,361,372
Transfers from Earmarked Reserves	(2,046,203)	(113,668)	(2,159,871)
Proposed Contribution from New Homes Bonus Reserve	(283,707)	(565,814)	(849,521)
TOTAL BUDGETED EXPENDITURE	11,524,444	345,620	11,870,064
Funded by: -			
Rural Services Delivery Grant	(466,700)	(23,042)	(489,742)
Lower Tier Services Support Grant		(179,252)	(179,252)
Covid19 Non Ring-fenced Grant		(407,699)	(407,699)
Covid19 Income Compensation Schemes		(570,000)	(570,000)
New Homes Bonus	(1,418,190)	459,440	(958,750)
BR Levy Re-distribution	-	-	-
Retained Business Rates	(3,210,477)	60,477	(3,150,000)
Business Rates Deficit / (Surplus)	(102,250)	102,250	-
Business Rates Pooling Dividend	(150,000)	150,000	-
Collection Fund Surplus	(112,000)	112,000	-
Council Tax (29,040.54 x £208.84)	(6,064,827)	(49,793)	(6,114,620)
TOTAL FUNDING	(11,524,444)	(345,619)	(11,870,063)
REQUIREMENT TO BALANCE THE BUDGET	0	0	0

GENERAL FUND REVENUE ACCOUNT BUDGET SUMMARY 2021/2022

Description	Code	2020/2021 Annual		2021/2022
		Budget	Movement	Annual Budget
		£	£	£
Employee Cost	1000	14,021,541	250,698	14,272,239
Premises	2000	2,527,100	203,280	2,730,380
Transport	3000	1,132,270	(83,090)	1,049,180
Cost Of Goods And Services	4000	15,603,255	1,972,578	17,575,833
Income	7000	(21,468,282)	(491,936)	(21,960,218)
TOTAL NET DIRECT COST OF SERVICES		11,815,884	1,851,530	13,667,414

GENERAL FUND REVENUE ACCOUNT BUDGET DETAIL 2021/2022
PDG SERVICE UNIT MOVEMENTS

Service Unit	Direct Costs Detail	2020/2021 Annual Budget £	2021/2022 Annual Budget £	Movement £	+/- %
Cabinet					
SCM01	Leadership Team	442,690	406,590	(36,100)	-8%
SCM02	Corporate Functions	86,790	95,740	8,950	10%
SCM03	Corporate Fees	365,110	152,450	(212,660)	-58%
SCM06	Pension Backfunding	753,571	779,690	26,119	3%
SES01	Emergency Planning	7,500	8,150	650	9%
SFP01	Accountancy Services	436,790	533,720	96,930	22%
SFP02	Internal Audit	92,100	94,410	2,310	3%
SFP03	Procurement	121,580	113,470	(8,110)	-7%
SFP04	Purchase Ledger	47,320	45,840	(1,480)	-3%
SFP05	Sales Ledger	46,210	44,770	(1,440)	-3%
SHR01	Human Resources	377,680	387,360	9,680	3%
SHR02	MDDC Staff Training	33,750	29,870	(3,880)	-11%
SHR03	Payroll	48,870	36,370	(12,500)	-26%
SHR04	Learning And Development	53,190	47,500	(5,690)	-11%
SIT01	It Gazetteer Management	74,880	70,500	(4,380)	-6%
SIT03	It Information Technology	919,770	968,430	48,660	5%
SLD01	Electoral Registration	203,830	230,820	26,990	13%
SLD02	Democratic Rep And Management	490,630	504,460	13,830	3%
SLD04	Legal Services	357,890	368,503	10,613	3%
SPR01	Building Regulations	(6,430)	59,430	65,860	-1024%
SPR04	Local Land Charges	(19,200)	(16,670)	2,530	-13%
SRB01	Collection Of Council Tax	397,010	442,380	45,370	11%
SRB02	Collection Of Business Rates	(103,370)	(105,380)	(2,010)	2%
SRB03	Housing Benefit Admin & Fraud	132,520	126,270	(6,250)	-5%
SRB04	Housing Benefit Subsidy	5,000	65,000	60,000	1200%
SRB06	Debt Recovery	68,040	71,810	3,770	6%
TOTAL CABINET PDG		5,433,721	5,561,483	127,762	2%
Community PDG					
SCD01	Community Development	77,650	138,500	60,850	78%
SCS20	Customer Services Admin	23,350	23,350	-	0%
SCS22	Customer First	716,935	751,010	34,075	5%
SES03	Community Safety - C.C.T.V.	6,010	45,200	39,190	652%
SES04	Public Health	3,990	3,990	-	0%
SES11	Pool Cars	1,280	280	(1,000)	-78%
SES16	Es Staff Units/Recharges	788,210	750,610	(37,600)	-5%
SES17	Community Safety	6,220	6,220	-	0%
SES18	Food Safety	(25,070)	(24,200)	870	-3%
SES21	Licensing	14,400	48,480	34,080	237%
SES22	Pest Control	5,000	5,000	-	0%
SES23	Pollution Reduction	(650)	(580)	70	-11%
SPR02	Enforcement	110,370	91,780	(18,590)	-17%
SPR03	Development Control	357,990	825,420	467,430	131%
SPR09	Forward Planning	270,620	263,550	(7,070)	-3%
SPR11	Regional Planning	99,390	249,603	150,213	151%
SRS01	Recreation And Sport	434,750	906,999	472,249	109%
TOTAL COMMUNITY PDG		2,890,445	4,085,212	1,194,767	41%
Economy PDG					
SCD02	Economic Development	60,640	79,420	18,780	31%
SCP01	Parking Services	(632,962)	(529,250)	103,712	-16%
SPR06	Economic Development	427,810	552,360	124,550	29%
SPS12	Gf Properties Shops/Flats	(404,500)	(401,060)	3,440	-1%
TOTAL ECONOMY PDG		(549,012)	(298,530)	250,482	-46%
Environment PDG					
SES02	Cemeteries	(85,300)	(62,630)	22,670	-27%
SES05	Open Spaces	126,120	200,854	74,734	59%
SGM01	Grounds Maintenance	567,810	555,436	(12,374)	-2%
SPS01	Asset Management	40,000	40,000	-	0%
SPS03	Flood Defence And Land Drain	26,430	26,430	-	0%
SPS04	Street Naming & Numbering	7,830	7,810	(20)	0%
SPS05	Administration Buildings	241,380	262,420	21,040	9%
SPS06	MDDC Depots	38,190	74,990	36,800	96%
SPS07	Public Transport	(15,690)	(15,280)	410	-3%
SPS08	Office Building Cleaning	62,250	-	(62,250)	-100%
SPS09	Property Services Staff Unit	687,640	738,890	51,250	7%
SPS11	Public Conveniences	50,710	63,980	13,270	26%
SWS01	Street Cleansing	449,720	420,440	(29,280)	-7%
SWS02	Waste Collection	290,450	229,459	(60,991)	-21%
SWS03	Recycling	879,630	1,017,000	137,370	16%
SWS04	Waste Management	369,680	366,440	(3,240)	-1%
TOTAL ENVIRONMENT PDG		3,736,850	3,926,239	189,389	5%
Homes PDG					
SES15	Private Sector Housing Grants	(11,640)	(3,630)	8,010	-69%
SHG03	Homelessness Accommodation	315,520	396,640	81,120	26%
TOTAL HOMES PDG		303,880	393,010	89,130	29%
GRAND TOTAL		11,815,884	13,667,414	1,851,530	16%

HOUSING REVENUE ACCOUNT BUDGET SUMMARY 2021/2022

Description	Code	2020/2021	Movement	2021/2022
		Annual Budget		Annual Budget
		£	£	£
Employee Cost	1000	2,891,590	85,300	2,976,890
Premises	2000	197,320	38,180	235,500
Transport	3000	256,060	(17,200)	238,860
Cost Of Goods And Services	4000	7,532,960	(240,790)	7,292,170
Income	7000	(13,323,780)	105,290	(13,218,490)
TOTAL NET DIRECT COST OF SERVICES		(2,445,850)	(29,220)	(2,475,070)
Net recharge to HRA	5000	1,481,630	19,780	1,501,410
Capital Charges	6000	964,220	9,440	973,660
NET BUDGET		-	-	-

HOUSING REVENUE ACCOUNT BUDGET DETAIL 2021/2022

Service Unit	Direct Costs Detail	2020/2021 Annual Budget £	2021/2022 Annual Budget £	Movement £	+/- %
	Income				
SHO01	Dwelling Rents Inc	(12,366,750)	(12,450,680)	(83,930)	1%
SHO04	Non Dwelling Rents Inc	(595,720)	(559,830)	35,890	-6%
SHO07	Leaseholders' Ch For Serv	(21,640)	(23,810)	(2,170)	10%
SHO08	Contributions Towards Exp	(29,220)	(29,220)	-	0%
SHO10	H.R.A. Investment Income	(53,000)	(10,000)	43,000	-81%
SHO11	Misc. Income	(7,350)	(7,350)	-	0%
	Services				
SHO13A	Repairs & Maintenance	3,593,980	3,516,850	(77,130)	-2%
SHO17A	Housing & Tenancy Services	1,485,620	1,709,900	224,280	15%
	Accounting entries below the line				
SHO29	Bad Debt Provision	53,000	150,000	97,000	183%
SHO30	Share Of Corp And Dem	162,640	168,040	5,400	3%
SHO32	H.R.A. Interest Payable	1,115,180	1,026,430	(88,750)	-8%
SHO34	H.R.A. Trf To/From EMR	2,072,410	1,899,100	(173,310)	-8%
SHO36	H.R.A. R.C.C.O.	-	-	-	0%
SHO37	Capital Receipts Res Adj	(26,000)	(19,500)	6,500	-25%
SHO38	Major Repairs Allowance	2,260,000	2,260,000	-	0%
SHO45	Renewable Energy Transactions	(89,000)	(105,000)	(16,000)	18%
	NET DIRECT TOTAL	(2,445,850)	(2,475,070)	(29,220)	1%

CAPITAL PROGRAMME 2021/22

Budgeted Capital Programme		2021/22 £k
Exe Valley Leisure Centre		
Evlc - Boilers and CHP		30
Evlc - Fitness Studio renewal of equipment		153
Culm Valley sports centre		
Cvsc - Remodelling of Ground Floor		204
TOTAL LEISURE		387
MDDC Shops/Industrial Units		
Market Walk Unit 17 - remodelling options		510
Other Projects		
Hydromills Electricity generation Project - Tiverton Weir		800
TOTAL OTHER		1,310
HIF Schemes		
Cullompton Town Centre Relief Road (HIF bid)		450
Tiverton EUE A361 Junction Phase 2 (HIF bid)		60
TOTAL HIF SCHEMES		510
ICT Projects		
Additional Unified Communications budget		30
Hardware replacement of Network Core Switch		80
TOTAL ICT		110
Private Sector Housing Grants		
Disabled Facilities Grants–P/Sector		577
TOTAL PSH GRANTS		577
TOTAL GF PROJECTS		2,894

CAPITAL PROGRAMME 2021/22

Budgeted Capital Programme		2021/22 £k
Other General Fund Development Projects		
* 3 Rivers Scheme		232
3 Rivers Scheme - Riverside Development (rear of Town Hall) Tiverton		430
3 Rivers Scheme - Orchard House Halberton		49
* 3 Rivers Schemes - Future Projects		1,700
Post Hill Tiverton		4,575
Park Road ***		875
* These schemes require signed loan agreements before they can be progressed further		
** Note - the above schemes reconcile to the 3 Rivers business plan submitted to 04/02/21 Cabinet of £13.704m for 2021/22 less slippage of £5.843m from 2020/21 (note forecast slippage is £12.852m in total for 2020/21 less		
*** Delivery of this project is yet to be determined until conclusion of marketing exercise and therefore maybe a Capital Receipt		
TOTAL GF OTHER DEVELOPMENT PROJECTS		7,861
GRAND TOTAL GF PROJECTS		10,755
HRA Projects		
Existing Housing Stock		
Major repairs to Housing Stock		2,275
Renewable Energy Fund		250
Home Adaptations - Disabled Facilities		300
* Housing Development Schemes		
Garages Block - Redevelopment		408
Affordable Housing/ Purchase of ex RTB		500
Post Hill, Tiverton		3,217
GRAND TOTAL HRA PROJECTS		6,950
* Proposed Council House Building / Other schemes subject to full appraisal		
GRAND TOTAL GF + HRA PROJECTS		17,705

CAPITAL PROGRAMME 2021/22

MDDC Funding Summary		2021/22
		£k
General Fund		
EXISTING FUNDS		
Capital Grants Unapplied Reserve		577
Capital Receipts Reserve		88
NHB Funding		769
Other Earmarked Reserves		150
HIF Funding		510
SUBTOTAL		2,094
NEW FUNDS		
PWLB Borrowing		8,661
TOTAL GENERAL FUND FUNDING		10,755
Housing Revenue Account		
EXISTING FUNDS		
Capital Receipts Reserve		951
NHB Funding		21
HRA Housing Maintenance Fund		88
Other Housing Earmarked Reserves		2,673
SUBTOTAL		3,733
NEW FUNDS		
PWLB Borrowing		3,217
SUBTOTAL		3,217
TOTAL HOUSING REVENUE ACCOUNT FUNDING		6,950
TOTAL FUNDING		17,705